



Tuition Reduction Incentive Program PARTICIPATION AGREEMENT

8200 Bell Lane, Vienna, VA 22182

YOUR FAMILY NAME: _____ DATE SIGNED: _____

Lorien Wood School sponsors a giftcard/TRIP program (Tuition Reduction Incentive Program). The scrip giftcards you purchase through Lorien Wood generate rebates from participating retailers. Fifty percent of these rebates will be applied to the Lorien Wood Annual Fund and are not considered a charitable contribution by the IRS. The remaining 50% can be applied to your tuition account or used as a charitable contribution to Lorien Wood. Rebates will be applied to tuition accounts only when gift cards are purchased at shopwithscrip.com using your account number and PrestoPay. In consideration of Lorien Wood's participation in the TRIP program and our desire to make your tuition as affordable as possible, we offer two options (please initial one):

- _____ I would like my TRIP rebates to be applied to my tuition account; the remaining 50% of the rebate will be retained by Lorien Wood for the Annual Fund. (The IRS does not consider the portion retained by Lorien Wood a charitable gift.)
- _____ I would like the portion of TRIP rebates to which I am otherwise entitled to be applied as a charitable contribution to the Lorien Wood Annual Fund. The IRS would consider this portion, charitably donated to the Lorien Wood Annual Fund, a charitable contribution.

Acknowledgements:

- (1) This agreement will be effective immediately and will be automatically renewed annually thereafter unless terminated by either party pursuant to the terms of this Agreement. Rebates will be applied to tuition accounts twice a year.
- (2) Rebates will be applied to a family's tuition account only when giftcards/scrip are purchased on-line at shopwithscrip.com*, using your account number and PrestoPay. (*Lorien Wood's shopwithscrip.com Enrollment Code is 14266C9438L77.)
- (3) Lorien Wood is not responsible for any lost or stolen giftcards/scrip. Lorien Wood does not track individual Scrip serial numbers.
- (4) Giftcards/scrip cannot be refunded or exchanged once purchased.
- (5) Extended family members and friends can participate in this TRIP program. Simply have them indicate on their own Participation Agreement which family is to receive the tuition credits.
- (6) In the event you leave Lorien Wood for any reason, before rebates have been applied, you agree that all rebates accumulated up to your departure date will go into the Lorien Wood Annual Fund for which you will be given a charitable deduction for the 50% of the rebate that would have otherwise been credited toward tuition.
- (7) With respect to your charitable contributions, Lorien Wood will provide you with all required acknowledgements under sections 170(f)(8) and 170(f)(17) of the Internal Revenue Code.
- (8) You shall be responsible to Lorien Wood for any and all Lorien Wood losses incurred from insufficient funds in your account to cover your giftcard/scrip purchases;

11-14-2013

Approved by: E. Langborgh, Treasurer

Also acknowledged: (i) no employment or partnership arrangement is created as a result of our relationship; (ii) you are the owner of the giftcards/scrip purchased on your behalf; (iii) Lorien Wood reserves the right to limit or decline the sale of Scrip to any individual or group; and (iv) Lorien Wood makes no representations or warranties of any kind with respect to the Scrip purchased on your behalf; (v) this agreement can be terminated by either party upon 30 days advance notice to the other.

Please sign and date below to indicate your acknowledgement of this agreement.

Purchaser's Signature: _____ Date: _____

Printed Name: _____ (referred to herein as "you" and "your")

Address: _____

Account to which benefits should be applied: (Family Name) _____

ACKNOWLEDGED:
Lorien Wood School

By: _____ Date: _____
(Authorized Person's Name & Title)

11-14-2013
Approved By: E. Langborgh, Treasurer